

Audit and Risk Committee Report - 8 September 2026

Strategic Alignment - Our Corporation

Public

Tuesday, 22 September 2026
Council

Program Contact:
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Director Governance & Strategy

Approving Officer:
Anthony Spartalis, Chief
Operating Officer

EXECUTIVE SUMMARY

The purpose of this report is to present the outcomes of the Special Audit and Risk Committee meeting held on 8 September 2026. The Audit and Risk Committee is required to report to Council following each of its meetings.

The Audit and Risk Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its Terms of Reference. The Committee acts to facilitate informed decision making in relation to the discharge of Council's legislative responsibilities and duties.

RECOMMENDATION
<u>THAT COUNCIL</u> 1. Notes that the Audit and Risk Committee met on 8 September 2026.

DISCUSSION

1. The Audit and Risk Committee met on Tuesday, 8 September 2026 for a special meeting and considered the following items:
 - 1.1. 2025/26 Business Plan & Budget Q4 Update
 - 1.2. Gouger Street Revitalisation Project – Prudential Report [s90(3) (b) & (d)]
2. The public component of the Agenda for the 8 September 2026 meeting can be viewed at [Link 1](#).
3. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

Resolutions of the Committee

4. Item 4.1 - 2025/26 Business Plan & Budget Q4 Update

THAT THE AUDIT AND RISK COMMITTEE

1. Receives the City of Adelaide 2025/26 Business Plan and Budget Quarter 4 Update as contained in Attachment A to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 8 September 2026.
 2. Receives the Council Subsidiary Quarter 4 updates as contained as Attachments B, C, D and E to Item 4.1 on the Agenda for the meeting of the Audit and Risk Committee held on 8 September 2026.
 3. Notes results presented are estimates only and subject to completion of the external audit.
 4. Notes the audited annual financial statements will be presented to the Audit and Risk Committee meeting on 23 September 2026.
 5. Notes the audited financial statements will be presented to the City Finance and Governance Committee at its meeting scheduled for 20 October 2026 and Council at its meeting scheduled for 27 October 2026.
5. Item 6.1 - Gouger Street Revitalisation Project – Prudential Report
 - 5.1. Considered in confidence pursuant to Section 90 (3) (b) & (d) of the *Local Government Act 1999* (SA). The Committee resolved to apply the following confidentiality order:

Orders that, in accordance with Section 91(7) and (9) of the *Local Government Act 1999* (SA) and because Item 6.1 [Gouger Street Revitalisation Project] listed on the Agenda for the meeting of the Audit and Risk Committee was received, discussed and considered in confidence pursuant to Section 90(3) (b) and (d)) of the *Local Government Act 1999* (SA), this meeting of the Audit and Risk Committee do order that

 1. The resolution, the report, the discussion and any other associated information submitted to this meeting and the Minutes of this meeting in relation to the matter remain confidential and not available for public inspection until 31 December 2033.
 2. The confidentiality of the matter be reviewed in accordance with section 91(3) of the *Local Government Act 1999* (SA).
 3. The Chief Executive Officer be delegated the authority to review and revoke all or part of the order herein and directed to present a report containing the Item for which the confidentiality order has been revoked.

DATA AND SUPPORTING INFORMATION

Link 1 – [Public component of Audit and Risk Committee Agenda – 8 September 2026](#)

ATTACHMENTS

Nil